

RESOLUTION #24-006

WHEREAS, the Personal Property Tax Act of 1998, Section 58.1-3523, et seq., (PPTRA), has been substantially modified by the enactment of Chapter 1 of the Acts of Assembly, 2004 Special Session 1, (Senate Bill 5005), and the provisions of Item 503 of Chapter 951 of the 2005 Acts of Assembly (the 2005 revisions to the 2004-2006 Appropriations Act, hereinafter cited as the "2005 Appropriations Act");

WHEREAS, these legislative enactments require the County to take affirmative steps to implement those changes, and to provide for the computation and allocation of relief provided pursuant to the PPTRA as revised;

WHEREAS, these legislative enactments provide for the appropriation to the County, commencing in 2007, of a fixed sum of **\$1,054,171** to be used exclusively for the provision of tax relief to owners of qualifying personal use vehicles that are subject to the personal property tax on such vehicles;

WHEREAS, Essex County enacted Section 15.140-143, An Ordinance Implementing the 2004-2005 Changes to the Personal Property Tax Relief Act of 1998, in response to these legislative enactments;

WHEREAS, Essex County modified Section 15.1.142 of the above ordinance to apply relief to the first \$20,000 of market value for ALL qualifying vehicles;

WHEREAS, the Commissioner of the Revenue has received the amount of relief in the County's block grant from the State and made a projection based upon the County's historical growth in personal property tax values of the level necessary to fully exhaust the PPTRA relief fund provided to the County by the Commonwealth as called for in the Ordinance; and,

WHEREAS, it is necessary to set by resolution the Personal Property Tax Relief Percentage for the personal property tax billing of **2024**;

NOW, THEREFORE, BE IT RESOLVED by the Essex County Board of Supervisors that the Personal Property Tax Relief Percentage be set at **33.25%** of the first \$20,000 of market value for qualifying vehicles, in accordance with Section 15.140-143 of the County Ordinance adopted on February 14, 2006 and modified on July 9, 2013.

ADOPTED: This 23rd day of April 2024.

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CERTIFICATION OF ADOPTION RESOLUTION

The undersigned Clerk of the Board of Supervisors of the County of Essex, Virginia certifies that the Resolution set forth above was duly adopted during an open public meeting on the 23rd day of April 2024 by a majority of the members of the Essex County Board of Supervisors with the following votes:

AYES: Akers, Gill, Johnson, Magruder, Smith
NAYES: N/A
ABSTENTIONS: N/A
ABSENT: N/A

Signed this 23rd day of April 2024.

ATTEST:



April L. Rounds, Clerk
Board of Supervisors of the County of Essex, Virginia

